

C.1.3.Ex.A (Exhibit) Resolution to Continue to Tax Freeport Goods

Responsible Department: Vice Chancellor for Finance and Administration

Based on Board Policy: C.1.3 - Appropriations and Revenue Sources

Approved: 8-18-09

Last Amended: 8-18-09

Reviewed: 12-7-16

RESOLUTION TO CONTINUE TO TAX FREEPORT GOODS

WHEREAS, the 71st Regular Session of the Texas Legislature has passed legislation granting a conditional exemption from property taxation for certain freeport goods, commercial aircraft, and other goods in transit, as found in Section 11.251 and 21.05 of the Texas Tax Code;

WHEREAS, on November 7, 1989, the voters of the State of Texas passed Proposition 5, The Freeport Exemption, which added new Article VIII, Section 1-j to the Texas Constitution, thereby effectively validating Sections 11.251 and 21.05 of the Texas Tax Code;

WHEREAS, the Board of Trustees of the Alamo Community College District desires to maintain and preserve the quality of educational programs in the face of ever-increasing enrollments without adequate state funding; and

WHEREAS, the Board of Trustees of the Alamo Community College District desires to both prevent the erosion of its tax base and preserve the district's right to continue to tax freeport goods and all other goods or property covered by new Article VIII, Section 1-j of the Texas Constitution;

NOW, THEREFORE,

BE IT RESOLVED that the Board of Trustees of the Alamo Community College District hereby states and declares its intention to continue to tax all property covered by Article VIII, Section 1-j of the Texas Constitution, as well as all property covered by Section 11.251 and 21.05 of the Texas Tax Code, for tax year 1991 and every year thereafter, until the Board recalls the issue for reconsideration.

BE IT FURTHER RESOLVED that the Board of Trustees hereby directs that a copy of this Resolution shall be made available for inspection by the public during normal business hours at the district's central administrative offices from this date forward.

IT IS SO RESOLVED.

ADOPTED this 20th day of March, 1990.

President, Board of Trustees

ATTEST: _____
Secretary, Board of Trustees

Legal Reference - TACC Policy Reference Manual

CAI(LEGAL) - Appropriations and Revenue Sources: Ad Valorem Taxes